

NEW STOCKS SLOW, BUT STRONG

Harriman's Hand at the Helm
and Advances of Over a
Point Made in Leaders.

DAY'S GAINS

Southern Pacific.....	1 1/2
St. Paul.....	1 1/2
Union Pacific.....	1 1/2
Copper.....	1/2
Steel.....	1/2
Cast iron pfd.....	1/2
Lead.....	1/2
Weather.....	1/2
Gen. & N.....	1/2
North Pacific.....	1/2
N. Y. C.....	1/2
Pennsylvania.....	1/2
Reading.....	1/2
B. R. T.....	1/2
Great Northern.....	1/2
Reading.....	1/2
Pennsylvania.....	1/2
Northwestern.....	1/2
Lead.....	1/2

DAY'S DECLINES

Chicago Gas.....	1/2
Jen. Electric.....	1/2
Manhattan.....	1/2
Gloss-Sheffield.....	1/2

NEW YORK, May 5.—After hesitating for a moment or two the stock market was started on the movement to a higher range by main force. London was weak and lower and there were plain evidences that some of the bull leaders in our market were distributing stocks on the London market. The plan of campaign of the local bulls of giving first this stock and then that to a higher range, expecting the market to follow, as evidenced yesterday afternoon in the rise in Southern Pacific, was resumed again immediately after the opening, but this time they went back into the old market leaders, Union Pacific, and Paul, as the Street is more willing to follow in these than in minor shares. It was very plain to the observer that the Harriman interests were hard at work at the jack-screws, holding the market by main force and jacking it up a fraction now and then, keeping things headed toward the upper currents, in anticipation of the needed assistance to the flotation of the Union Pacific's new class plan. The amount of Union Pacific bonds that are to be marketed is \$50,000,000, now and \$50,000,000 later, they are to bear interest at 4 per cent. The success of this hundred millions depends largely on a bull market, although the Harriman following is strong enough to take care of this matter themselves.

However, one cannot find a single condition on which to support a bull movement, other than that of manipulation. Business is dull, railroad earnings are down to the bone, and there is no sign of improvement, this side of a crop movement. Politics are badly mixed. The hand of the Union Pacific's bull, and it is capable of doing many things. It may keep on the advance, although the consensus of opinion on the Street is that the market is top-heavy, and that it should go the other way.

Should, ought to, would better, natural, and all such terms, expressing the effect of natural conditions are lost when Harriman is at the helm. Room traders are inclined to follow the lead of the magnate, although watchful and unusually accompanying orders with stop-loss or take profit instructions. On the uptick, a point to a little better in the leaders, St. Paul, Union Pacific, Northern Pacific, and Reading, the market reacted very sharply, and edged into the afternoon rather dull, but still steady.

Entering the afternoon and well into the second hour the market continued to hold its gains, but it was very dull, the ticker being silent minutes at a time. Prices remained flat, but in the afternoon the market of the first hour of the morning.

The only development was a reported alliance between the Harriman and the Goulds. The morning papers contained a summary of the needs of Mr. Gould's various roads, and wondered where the millions were coming from. It would seem that Mr. Gould, who has been going it very much alone, since Mr. Sage's death, had an alliance that will be able to raise the needed money for the Gould roads, unless the expense of the Harriman combine should be too heavy.

Copper was barely steady. Steels were higher, Louisville and Nashville was a point up, Smelter gained a point, Northern Pacific turned up, St. Paul, 1 1/2, and Reading, 1/2. Atchafalaya was a point better, and Great Northern added but 1/2. The market acted timidly, as to activity, but firm as to prices.

In the closing hour the market became a just bit more active and there was a slight reaction in prices. In the fifteen minutes of the close it looked very much as if there might be a reaction to the loss of the gain, but in the last few minutes the market stiffened up again and made a firm close. The industrials and rails were nearly all firmer and the tone was certainly one of strength.

Only a scanning of the closing prices will give a correct idea of the changes.

TODAY'S STOCK PRICES ON NEW YORK EXCHANGE

Quotations furnished by W. B. Hibbs & Co., bankers and brokers, 110 Broadway, members New York Stock Exchange, Washington Stock Exchange and Chicago Board of Trade.	
Open High Low Close	
Amer. Can.....	61 1/2 61 1/2 61 1/2
Am. Beet Sugar Co.....	19 1/2 19 1/2 19 1/2
Amer. Car & Fdy.....	33 3/4 33 3/4 33 3/4
Amer. Ice Sec.....	23 1/2 23 1/2 23 1/2
Amer. Loco.....	42 1/2 42 1/2 42 1/2
Amer. Smelt.....	7 1/2 7 1/2 7 1/2
Amer. Smelt, pfd.....	9 1/2 9 1/2 9 1/2
Amer. Sugar.....	12 1/2 12 1/2 12 1/2
Amer. Tob. & Cig.....	9 1/2 9 1/2 9 1/2
Anaconda.....	37 3/4 37 3/4 37 3/4
A. T. & S. Fe.....	8 1/2 8 1/2 8 1/2
A. T. & S. Fe, pfd.....	8 1/2 8 1/2 8 1/2
Baltimore & Ohio.....	8 1/2 8 1/2 8 1/2
Bkly. Rdr Trans.....	1 1/2 1 1/2 1 1/2
Canadian Pac.....	15 1/2 15 1/2 15 1/2
Central Leather pfd.....	30 3/4 30 3/4 30 3/4
Ches. & Ohio.....	30 3/4 30 3/4 30 3/4
Chicago G. W.....	4 1/2 4 1/2 4 1/2
C. M. & St. P.....	13 1/2 13 1/2 13 1/2
Chicago & N. W.....	15 1/2 15 1/2 15 1/2
Colorado F. & L.....	2 1/2 2 1/2 2 1/2
Colorado Southern.....	30 3/4 30 3/4 30 3/4
Col. & Hock C. & I.....	17 1/2 17 1/2 17 1/2
Con. Gas.....	11 1/2 11 1/2 11 1/2
Corn Prods.....	14 1/2 14 1/2 14 1/2
Corn Prod. pfd.....	14 1/2 14 1/2 14 1/2
Delaware & Eirene.....	13 1/2 13 1/2 13 1/2
Distillers Securities.....	32 3/4 32 3/4 32 3/4
Erie, com.....	15 1/2 15 1/2 15 1/2
Erie, 1st pfd.....	30 3/4 30 3/4 30 3/4
Erie, 2d pfd.....	24 1/2 24 1/2 24 1/2
Gen. Electric.....	13 1/2 13 1/2 13 1/2
Great Northern.....	12 1/2 12 1/2 12 1/2

SEEK RATHER TOPPY SEEK RATHER TOPPY

Profit Taking in Evidence.
Prices Are Very Strong
on Everything.

Business on the local Stock Exchange was moderately active and prices were comparatively steady. The market is beginning to look a little top-heavy, prices having advanced to the point where offerings have increased. Some of the buyers of securities at the average of a month or six weeks ago, are willing to part with some of their holdings at the handsome profit offered by the rise in values. It may take some few days to digest this supply and then the market may be expected to rally, as there is good buying power back of it. The preferred stock started at 12 1/2 and ended off to 13 1/2. Capital Traction, steady at 12 1/2 and 13 1/2. There were 82 of 84 of Washington Gas, and offerings at 6 1/2. There were no transactions.

Mitchell Mining came to the front with an order for 1,000 shares, with Plant bidding and Hibbs meeting the demand with 1,000 shares, after which 300 more sold at the price was bid for more.

Bonds are scarce and very firm, especially 5's at 111. The 4's sold at 82.

QUOTATIONS FOR TODAY ON WASHINGTON EXCHANGE

Washington Railway and Electric 4's, \$1,000,000.....	100 1/2
Capital Traction, 2 1/2 12 1/2, 14 1/2, 15 1/2.....	100 1/2
Washington Railway and Electric, common, 100 1/2, 103 1/2, 106 1/2, 109 1/2.....	100 1/2
Washington Railway and Electric, preferred, 100 1/2, 103 1/2, 106 1/2, 109 1/2.....	100 1/2
Bell Telephone of Pennsylvania, 100 1/2, 103 1/2, 106 1/2, 109 1/2.....	100 1/2
Greene Cananea, 100 1/2, 103 1/2, 106 1/2, 109 1/2.....	100 1/2
Commercial National Bank, 100 1/2, 103 1/2, 106 1/2, 109 1/2.....	100 1/2
After call—Capital Traction 5's, \$1,000,000.....	100 1/2
Washington Railway and Electric 4's, \$1,000,000.....	100 1/2

GAS BONDS.

Washington Gas 4's.....	101 1/2
Washington Gas 5's.....	102 1/2

RAILROAD BONDS.

Capital Traction 5's.....	109 1/2
Anaconda and Potomac 5's.....	97 1/2
Columbia 5's.....	109 1/2
Columbia 6's.....	106 1/2
Metropolitan 5's.....	107 1/2
Wash. Ry. and Elec. 5's.....	103 1/2

MISCELLANEOUS BONDS.

Potomac Elec. L. 5's.....	103 1/2
N. & W. Steamboat 5's.....	107 1/2
N. & W. Telephone 5's.....	103 1/2
Wash. Market 5's.....	103 1/2

PUBLIC UTILITY STOCKS.

Capital Traction.....	123 1/2
Wash. Ry. & Elec. Com.....	112 1/2
Wash. Ry. & Elec. pfd.....	814 1/2
N. & W. Steamboat.....	200 1/2
Wash. Market.....	103 1/2
Bell Telephone of Pa.....	94 1/2

TYPE MACHINE STOCKS.

Mergenthaler Linotype.....	139 1/2
Lincoln Monotype.....	8 1/2

MINING STOCKS.

Greene Cananea.....	8 1/2
Mitchell.....	8 1/2

NATIONAL BANK STOCKS.

American.....	157 1/2
City.....	112 1/2
City.....	112 1/2
Columbia.....	275 1/2
Commercial.....	147 1/2
First Nat'l.....	147 1/2
Lincoln.....	124 1/2
Metropolitan.....	220 1/2
Second Nat'l.....	147 1/2
Washington.....	97 1/2

TRUST COMPANY STOCKS.

American Sec. & Trust.....	210 1/2
National Safe.....	185 1/2
Union Tr. & Elec. Com.....	112 1/2
Wash. Loan & Trust.....	112 1/2
U. S. Trust.....	352 1/2

SAVINGS BANK STOCKS.

Home Savings.....	20 1/2
Mech. Mfg. Savings.....	102 1/2
Wash. Exchange.....	102 1/2
Union Savings.....	210 1/2

FIRE INSURANCE STOCKS.

Arlington.....	32 1/2
Columbia.....	8 1/2
Commercial.....	5 1/2
Fireman's.....	19 1/2
Franklin.....	19 1/2
German American.....	267 1/2
National Union.....	6 1/2
Peoples.....	6 1/2
Potomac.....	25 1/2
Riggs.....	34 1/2

TITLE INS. STOCKS.

Columbia.....	34 1/2
Real Estate.....	80 1/2
Washington.....	3 1/2

MISCELLANEOUS STOCKS.

Grapho, pfd.....	55 1/2
Grapho, com.....	20 1/2
Security Storage.....	115 1/2

Open High Low Close.

Illinois Central.....	135 1/2 135 1/2 135 1/2
Inter. 3's.....	125 1/2 125 1/2 125 1/2
Louisville & Nash.....	100 1/2 100 1/2 100 1/2
M. & K. Tex. com.....	27 1/2 27 1/2 27 1/2
Missouri Pacific.....	49 1/2 49 1/2 49 1/2
National Electric.....	8 1/2 8 1/2 8 1/2
National Lead.....	60 1/2 60 1/2 60 1/2
New York Central.....	101 1/2 101 1/2 101 1/2
N. Y. C. & H. E. 3's.....	36 1/2 36 1/2 36 1/2
N. Y. Ont. & West.....	30 1/2 30 1/2 30 1/2
Nor. & West.....	60 1/2 60 1/2 60 1/2
Northern Pacific.....	132 1/2 132 1/2 132 1/2
Pacific Mail.....	28 1/2 28 1/2 28 1/2
Penn. R. R.....	119 1/2 119 1/2 119 1/2
Peoples Gas of C.....	89 1/2 89 1/2 89 1/2
Processors of C.....	28 1/2 28 1/2 28 1/2
Ry. Steel Spg Co.....	35 1/2 35 1/2 35 1/2
Reading.....	109 1/2 109 1/2 109 1/2
Rep. I. & S.....	17 1/2 17 1/2 17 1/2
Rep. I. & S. pfd.....	67 1/2 67 1/2 67 1/2
Rock Island com.....	15 1/2 15 1/2 15 1/2
Rock Island pfd.....	22 1/2 22 1/2 22 1/2
S. L. & S. F. 2d pfd.....	29 1/2 29 1/2 29 1/2
S. L. & S. F. 3d pfd.....	24 1/2 24 1/2 24 1/2
St. Louis Souw. pfd.....	34 1/2 34 1/2 34 1/2
Southern Pac.....	82 1/2 82 1/2 82 1/2
T. St. L. & W. pfd.....	40 1/2 40 1/2 40 1/2
Tennessee Copper.....	38 1/2 38 1/2 38 1/2
Union Pacific.....	137 1/2 137 1/2 137 1/2
Union Pacific pfd.....	81 1/2 81 1/2 81 1/2
U. S. Steel.....	20 1/2 20 1/2 20 1/2
U. S. Steel pfd.....	102 1/2 102 1/2 102 1/2
Utah Copper.....	26 1/2 26 1/2 26 1/2
Western Union.....	51 1/2 51 1/2 51 1/2
Westing. Elec Man.....	48 1/2 48 1/2 48 1/2
Woolen Goods.....	19 1/2 19 1/2 19 1/2
Woolen Goods pfd.....	54 1/2 54 1/2 54 1/2

BONDS.

Am'n Tob. 4's.....	71 1/2 71 1/2 71 1/2
Am'n Tob. 5's.....	106 1/2 106 1/2 106 1/2
B. R. T. 4's.....	8 1/2 8 1/2 8 1/2
Interbor. Met. 4's.....	64 1/2 64 1/2 64 1/2
Rock Island 4's.....	65 1/2 65 1/2 65 1/2
St. L. & S. F. 4's.....	91 1/2 91 1/2 91 1/2
Union Conv. 4's.....	84 1/2 84 1/2 84 1/2

THE CURB MARKET.

Quotations furnished by E. F. Hutton & Co., members New York Stock Exchange, 1201 F street northwest.	
Open High Low Close	
Butte Coalition.....	120 1/2
Cumberland Ely.....	22 1/2
Domestic Copper.....	11 1/2
Goldfield Consol.....	5 1/2
Goldfield Consol.....	5 1/2
Greene Consolidated.....	8 1/2
Greene Gold-Silver.....	3 1/2
Nevada Consol.....	11 1/2
Nevada Smelting.....	7 1/2
Nevada-Silver.....	4 1/2
Nipissing Mining.....	6 1/2
Tri-Bullion.....	3 1/2
Yukon.....	3 1/2

SEEK RATHER TOPPY SEEK RATHER TOPPY

Profit Taking in Evidence.
Prices Are Very Strong
on Everything.

Business on the local Stock Exchange was moderately active and prices were comparatively steady. The market is beginning to look a little top-heavy, prices having advanced to the point where offerings have increased. Some of the buyers of securities at the average of a month or six weeks ago, are willing to part with some of their holdings at the handsome profit offered by the rise in values. It may take some few days to digest this supply and then the market may be expected to rally, as there is good buying power back of it. The preferred stock started at 12 1/2 and ended off to 13 1/2. Capital Traction, steady at 12 1/2 and 13 1/2. There were 82 of 84 of Washington Gas, and offerings at 6 1/2. There were no transactions.

Mitchell Mining came to the front with an order for 1,000 shares, with Plant bidding and Hibbs meeting the demand with 1,000 shares, after which 300 more sold at the price was bid for more.

Bonds are scarce and very firm, especially 5's at 111. The 4's sold at 82.

QUOTATIONS FOR TODAY ON WASHINGTON EXCHANGE

Washington Railway and Electric 4's, \$1,000,000.....	100 1/2
Capital Traction, 2 1/2 12 1/2, 14 1/2, 15 1/2.....	100 1/2
Washington Railway and Electric, common, 100 1/2, 103 1/2, 106 1/2, 109 1/2.....	100 1/2
Washington Railway and Electric, preferred, 100 1/2, 103 1/2, 106 1/2, 109 1/2.....	100 1/2
Bell Telephone of Pennsylvania, 100 1/2, 103 1/2, 106 1/2, 109 1/2.....	100 1/2
Greene Cananea, 100 1/2, 103 1/2, 106 1/2, 109 1/2.....	100 1/2
Commercial National Bank, 100 1/2, 103 1/2, 106 1/2, 109 1/2.....	100 1/2
After call—Capital Traction 5's, \$1,000,000.....	100 1/2
Washington Railway and Electric 4's, \$1,000,000.....	100 1/2

GAS BONDS.

Washington Gas 4's.....	101 1/2
Washington Gas 5's.....	102 1/2

RAILROAD BONDS.

Capital Traction 5's.....	109 1/2
Anaconda and Potomac 5's.....	97 1/2
Columbia 5's.....	109 1/2
Columbia 6's.....	106 1/2
Metropolitan 5's.....	107 1/2
Wash. Ry. and Elec. 5's.....	103 1/2

MISCELLANEOUS BONDS.

Potomac Elec. L. 5's.....	103 1/2
N. & W. Steamboat 5's.....	107 1/2
N. & W. Telephone 5's.....	103 1/2
Wash. Market 5's.....	103 1/2

PUBLIC UTILITY STOCKS.

Capital Traction.....	123 1/2
Wash. Ry. & Elec. Com.....	112 1/2
Wash. Ry. & Elec. pfd.....	814 1/2
N. & W. Steamboat.....	200 1/2
Wash. Market.....	103 1/2
Bell Telephone of Pa.....	94 1/2

TYPE MACHINE STOCKS.

Mergenthaler Linotype.....	139 1/2
Lincoln Monotype.....	8 1/2

MINING STOCKS.

Greene Cananea.....	8 1/2
Mitchell.....	8 1/2

NATIONAL BANK STOCKS.

American.....	157 1/2
City.....	112 1/2
City.....	112 1/2
Columbia.....	275 1/2
Commercial.....	147 1/2
First Nat'l.....	147 1/2
Lincoln.....	124 1/2
Metropolitan.....	220 1/2
Second Nat'l.....	147 1/2
Washington.....	97 1/2

TRUST COMPANY STOCKS.

American Sec. & Trust.....	210 1/2
National Safe.....	185 1/2
Union Tr. & Elec. Com.....	112 1/2
Wash. Loan & Trust.....	112 1/2
U. S. Trust.....	352 1/2

SAVINGS BANK STOCKS.

Home
